



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	14-09-2023	13-09-2023	Chng	%Chng
Spot	20103.1	20070.00	33.1	0.16%
Fut	20189.95	20125.15	64.8	0.32%
Open Int	10943250	10257050	686200	6.69%
Implication	LONG BUILDUP			
Bank Nifty	14-09-2023	13-09-2023	Chng	%Chng
Spot	46000.85	45909.45	91.4	0.20%
Fut	46100	46001.85	98.15	0.21%
Open Int	1659285	1843920	-184635	-10.01%
Implication	SHORT COVERING			

Nifty Technical View : 15-09-2023

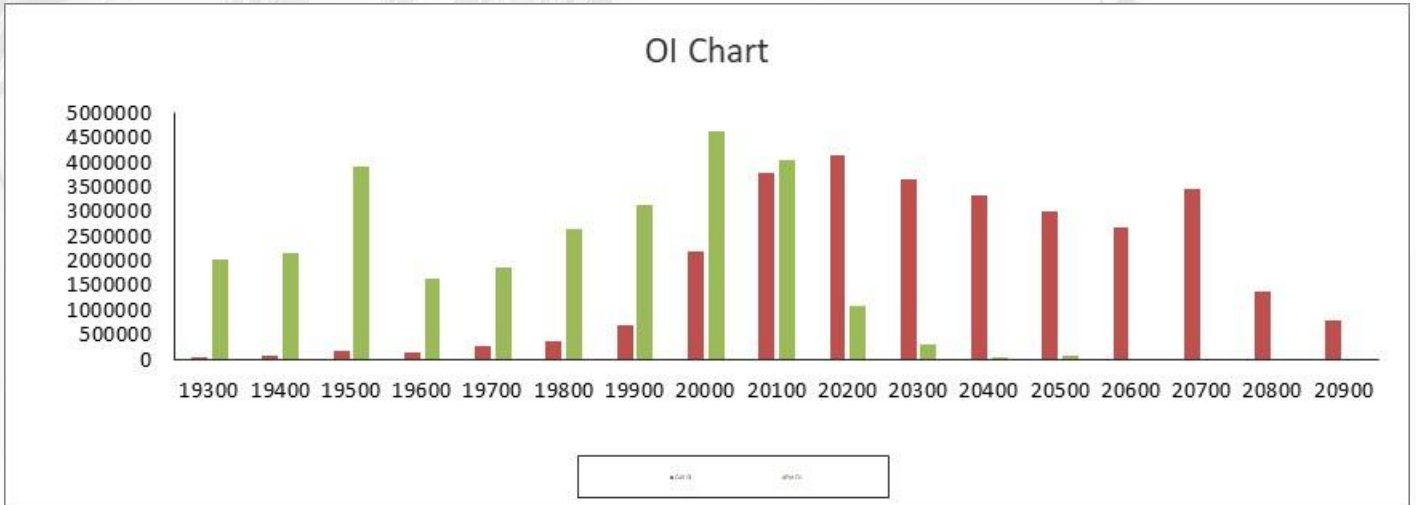
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	20103.1	19981	20042	20105	20166	20229

Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 20103 with a gain of 33 points. On the daily chart the index has formed a small Bearish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty breaks and sustains below 20040 level it would witness selling which would lead the index towards 19950-19900 levels. However if index crosses above 20170 level it would witness pullback rally which would take the index towards 20150-20200.

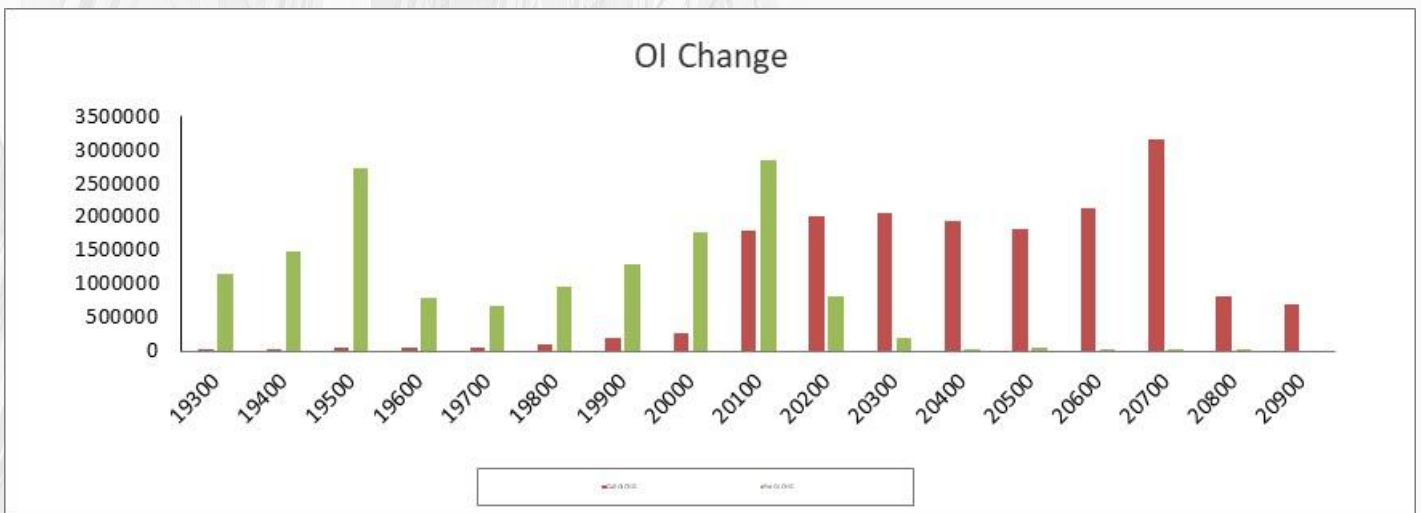


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 21-09-2023



Nifty Open Interest Change : Weekly Expiry 21-09-2023



- India Volatility Index (VIX) changed by -4.59% and settled at 11.28.
- The Nifty Put Call Ratio (PCR) finally stood at 1.11 vs. 1.16 (13/09/2023) for 21 Sep., 2023 weekly expiry.
- The maximum OI outstanding for Call was at 20200 with 41.38 lacs followed by 20100 with 37.90 Lacs and that for Put was at 20000 with 46.39 lacs followed by 20100 with 40.59 lacs.
- The highest OI Change for Call was at 20700 with 31.63 lacs Increased and that for Put was at 20100 with 28.43 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 20200– 20000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MRF 28 Sep 2023	111300	1.85	38650	11.48	219358	224336
LTTS 28 Sep 2023	4730.95	2.53	662600	6.66	9299	9551
NESTLEIND 28 Sep 2023	22526.95	1.12	351040	4.07	44685	45243
SHREECEM 28 Sep 2023	26508.05	0.68	179575	2.79	52614	53235

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
PAGEIND 28 Sep 2023	40170.15	-0.54	168660	9.11	79621	81519
ABBOTINDIA 28 Sep 2023	23058.6	-0.21	81160	6.29	45846	46444
ATUL 28 Sep 2023	7384	-0.12	323250	2.04	14562	14951

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BOSCHLTD 28 Sep 2023	19549.85	0.55	102700	-5.61	38730	39565
NAVINFLUOR 28 Sep 2023	4567	1.63	599100	-3.81	9026	9198
OFSS 28 Sep 2023	4292	1.63	359400	-2.34	8511	8636
INDIAMART 28 Sep 2023	3109.8	0.29	530400	-2.16	6174	6258

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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